

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Gain Energy Ltd.					
<b>Reporting Year</b>	<b>From</b>	1/1/2019	<b>To:</b>	12/31/2019	<b>Date submitted</b>	9/25/2020
<b>Reporting Entity ESTMA Identification Number</b>	E837862	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Robert Fryk

**Date**

2020-09-24

**Position Title**

President & CEO

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<b>Reporting Year</b>	<b>From:</b> 1/1/2019	<b>To:</b> 12/31/2019	
<b>Reporting Entity Name</b>	Gain Energy Ltd.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E837862		
<b>Subsidiary Reporting Entities (if necessary)</b>			

#### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Government of Alberta			4,357,833	1,196,834					5,554,667	Includes royalties of \$2,514,409.46 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i).
Canada -Saskatchewan	Government of Saskatchewan			2,863,970						2,863,970	Crown royalty payments. See note (ii).
Canada -Alberta	Clearwater County (Alberta)		136,698							136,698	Property taxes
Canada -Alberta	Municipal District of Greenview (Alberta)		549,313							549,313	Property taxes
Canada -Alberta	Lacombe County (Alberta)		158,734							158,734	Property taxes
Canada -Alberta	Ponoka County (Alberta)		823,259							823,259	Property taxes
Canada -British Columbia	Province of British Columbia			130,792						130,792	Crown royalty payments and O&G levy. See note (iii).

**Additional Notes:** Payments reported in the ESTMA Report reflect gross payments made directly by Gain Energy Ltd., including payments made in capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Gain Energy Ltd. are not included when the operator is a reporting entity under ESTMA.

(i) Payments made to the Government of Alberta include the following government bodies: Alberta Petroleum Marketing Commission; Alberta Department of Energy; Alberta Energy Regulator; Minister of Finance Province of Alberta.

(ii) Payments made to the Government of Saskatchewan include the following government bodies: Saskatchewan Ministry of the Economy.

(iii) Payments made to the Province of British Columbia include the following government bodies: BC Ministry of Finance.

